OPICS OF THE DAY IN WALL STREET

Harmony a Belated Arrival at the Group Three Conference.

UPSTATE BANKERS WARY OF NEW YORK

Stock Exchange Trading Comes Near to Establishing a New Low Record.

if yesterday's meeting of the bankers Group 3 was any augury the Federal geserve Bank in New York is going to have a hard time getting its complement et directors for Class A and Class B. evident of late. Harmony, "the gentle maid," was among "Commercial those invited, but she arrived too late for anything but the final formalities. In her absence there was an excellent imitation of the Jack of Hearts recorded by Lewis Carroll. Oratory flourished like the weeds in a commuter's garden. Every other man was a Daniel Webster and the inbetweens were Henry Clays. No one neglected to prove it, and three, at least, took Group 3 two hours and a half to do what Group 2 had done in an hour and Group 1 in half the time. When the conference of the three groups occurs next Tuesday to nominate candidates for directors of the bank, there will be firectors of the bank there will be firectors of the

Promise of Excitement.

A small but determined and energetic t of the Group 3 bankers did not hesitate to show their belief that the big banks of this city, through the New York the \$70,000-or-less capital and surplus banks which comprise Group 3. In the debate they were cutvoted time and again, but when the meeting was over it was found that they had, nevertheless, won both the prizes for which they were contending. propose to rest on their cars. They made showed

change in the average price of twenty and Tonopah Merger yielded 1 point. railroads and a decline of only 4-100 of a point in twelve industrials. Even of a point in twelve industrials. Even
Judge Gary's optimistic speech could do
no more than raise Steel three-eighths of
a point on the day. Nor were the crop

a point on the day. Nor were the crop killers any more powerful, though the reports sent in from many quarters were about the worst that have been received

Bidding for Trouble.

William Rockefeller went to the Brook lyn Union Gas meeting early in the week and to the New Haven meeting on Thursday. From that it is inferred by the counsel for the Interstate Commerc Commission that he is well enough to appear in the New Haven investigation The same inference was drawn once before from similar circumstances, and it took the members of the Pujo committee counsel the better part of a month or so afterward to explain that they meant no one any harm.

Supplementing Bush.

Missouri Pacific, unlike Western Mary-He has done a great deal with the property and is not doing less now. It is not his fault that the company is obliged to try to extend its notes instead of paying them, and it would be a real misfortune for every one concerned if the good work he has accomplished since the spring of 1911 should be largely negatived by indisposition on the part of the company's security holders to accept a chance of doing their share in the rehabilitation of what is a great property. There is a general belief in Wall Street that if the company succeeds in extending its notes it will have turned its worst corner.

PUBLIC UTILITY NOTES

General News and Earnings of Various Corporations.

The Consumers' Power Company, of Minneapolis, in the week ended May 9 obtained 282 new customers' contracts, of which 21 were for power aggregating 273 horsepower, and the rest were for lighting, with a total of 209 kilowatts.

Southwestern Power and Light.

Statement of combined gross and ne earnings of subsidiary companies of the Southwestern Power and Light Company, Light Company, shows gross operating to the board of the revenue for April of E11,3%, \$44.141 greater a subsidiary of the American Power an than in 1913, equivalent to 25 per cent, and net earnings of \$57,171, an increase of \$25,114, or \$5 per cent. For the twelve months conded April 30 gross revenue increased cuban new 5s 35 2814 West Fac 5s. 56 59 \$357,876 to \$2,427,103, or 19 per cent, while ret was \$1,109,678, a gain of \$222,348, or 25 per cent, over the preceding year. These figures represent earnings of all properties of the subsidiary companies now owned, (Furnished by Carl H. Pforzheimer & Co., 25 irrespective of the dates of acquisition.

irrespective of the dates of acquisition.

American Water Works and Electric.

J. K. Rice, Jr., & Co. have issued a bulletin on the general condition of the American Water Works and Electric Company, which has taken over the affairs of the American Water Works and Guarantee Company, Under the plan readjusting the affairs of the American Water Works and Guarantee Company, the irrigation projects, except the California-Idaho Company, have been cut adrift. The new electric company retains all of the public utility properties, the one irrigation concern and the United Coal Company, and includes thirty-eight companies, owned directly or through possession of the entire capital stock of the United Water and Light Company. The United Coal Company owns and controls through stock ownership 35,550 acres of coal land. Under the exchange of securities provided in the plan the new company received \$4,500,000 new money, \$1,000,-900 of which went to the bondholders' Committee representing the irrigation projects and selleving it of the guarantee.

of principal and interest on \$14,607,800 bonds; about \$1,600,000 went to refund past due obligations of underlying corporations, leaving \$2,000,000 in the treasury.

RETAIL TRADE BETTER

General Buying.

Commercial agencies report improved retail demand because of the warmer weather, with jobbers also benefited The West and Northwest are said to show the most improvement.

"Dun's Review" will say: "Higher temperatures in many sections have afforded stimulus to the distribution of seasonable merchandise at retail, while jobbing trade has also benefited. In certain instances the improvement is quite marked and, though future requirements are not being freely anticipated, the situation is strengthened by the absence of any large stocks. Values of some lines of cotton goods are whole, continue quiet, there has been an abandonment of the lethargy so plainly

"Commercial failures this week in the United States are 359, against 324 the preceding week and 265 the corresponding week last year."

"Bradstreet's" has the following: "Better weather and improved retail demand are the two fundamentally favorable features of this week's trade report. These, first noticed at the West last week, have advanced eastward, and the result is probably the best trade in months at retail. Wearing apparel has figured largely in these reports, but hardware, implements and similar products have also enjoyed a better demand. "Commercial failures this week in the

TRADING IN THE **CURB SECURITIES**

List Which Is Further Contracted.

veloped a generally firmer tone in a list that the bankers of Group 3 conducted that plain enough. The meeting next changes in the list were less numerous. South Penn Oil, on an extra dividend declaration, advanced 13 points: Standard of California moved up 3 and National

There was a day—November 26, 1913—

Transit and Ohio Oil gained 1 point each.

Transit and Ohio Oil gained 2 points. total of shares was Prairie Oil and Gas yielded 2 points.

the low record for a five-hour session of \$2.70 shares was hung up. Yesterday five active, holding steady at \$9\frac{1}{2}\$. United steeks—Steel, Reading, Chesapeake & Ohio, Copper, and Missouri Pacific—accounted for more than half the total, and changes of a point or more were registered in only a half a dezen issues, all of which might be called specialties. One which might be called specialties. One irregular prices. Jumbo Extension went table of prices showed absolutely no up 2 points and West End Consolidated tended both the forenoon and afternoon

INDUSTRIALS.

	125 Puenia Sm & A. 1,200 Riker-Hegeman. 9% 200 Savoy Oil 9 10 Stewart Speedom 47 500 Un Profit S Corp 5%	934 934 7 646	914 9 47 814	956 956 47 556
١	63 Willys Overland. 75	5% 75	73	73%
1	MISCELLANEOUS	RIG	HTS.	1
	1,500 Con Gas 3+6	2914	254	25%
,	STANDARD OIL SU	BSID	IARII	ES.
	400 Anglo-Am Oll — 4 Atlantic Ref — 2 Chesbrough Mfg. —	16% 607	16% 605	16% 60% 667
,	5 Eureka Pipe L	265 138	138	265 138
	16 National Transit —	151	176	179 450

	- 2	Stand Oil of N Y Stand O of Ohlo. Vacuum Oil	-	217 4094 217	40914 217	#1674 #60% 217
l		MIN	ING.			
	200 100 140 1,800 5,700 10 1,000 1,000 1,000 1,500 2,000 300	Boston Montana, Braden Copper, ICan Cop Corp. Carlbou Cobalt, Ely Con Gold Hill GGr-Cananea JJumbo Ext Kerr Lake McK-Darr Newada Hills Oro Pacific Smelters, Stand Silv-Lead, GTospond Merger	25 3 4 4 5 70 24 11 16 15 15 15 15 15 15 15 15 15 15 15 15 15	916 5 178 68 3 5016 2019 456 70 34 111 146	914 8 146 8 3 2314 44 70 34 11 11 15	916 8 116 68 3 2016 456 70 24 12 16 16

BONDS.

INACTIVE YESTERDAY.

INDUSTRIALS.

Rift. At	EK. Diu.	43.00
Am 1 # 2 Tr 340 84	S Manhat Trans	
do pref 105 10	7 Marconi of A., 29	
Brit-Am Tob 22% 2	36 tMay's Off 17	19
do new 22% 2	236 N Y Trans 43	65
Houston Off., 14 1	Sterling Gum	
T Pub Te ofa 7	714 Tob Prod pf., 85	57
Kel Spg Tire 52 6	3 Unit Cigar St 874	88
do pref182 13	Unit Cigar St 874	115
I. V Coal S165 17	Willys Ov pf. 93	. 24
	IINING.	

f	N	MINING.		
3	†Big Four 7 Brit Col Cop. 1% Buffalo Min 1 A	La Rose Con Mason Valley. Mines of Am Nipissing Min	146 1 276 3 6 6	1
t	Copper Mines 1% to O D Con. 4 Con Artz Sm to Crown Res. 1% tD'od Dalsy, 6	10 Ohio Copper 134 Stewart 5 Tonopah Min 5 Tri-Builton 125 Tularosa Tuolumne Cop 14 United Copper	100	万万 時間 不馬馬
	Goldfield Con 14	11/2 tW laufer S M	3 1	1

.When issued. †Sells cents per share.

STANDARD OIL SUBSIDIARIES.

BANKS DOMINATE

Warmer Weather Causes More Lively Session of Smaller **Bankers Over Election** of Chairman.

R. H. TREMAN ELECTED, **BUT DECLINES TO SERVE**

Groups 2 and 3, Second Reserve District, Choose Committees to Name Reserve Candidates.

Charges that some of the big New York City banks were using their influence to firmer, and while the markets as a dominate the committees which are to name the candidates to be elected as di-rectors of Classes A and B of the Federal Reserve Bank of New York were made yesterday afternoon at the meeting in the

the Clearing House committee, called the afternoon session to order. election, by a vote of 17 to 13, of Robert H. Treman, president of the New York State Bankers' Association, as chairman of the meeting, discussion immediately arose as to his eligibility, as he was not a member of Group 2. When Mr. Treman explained that he had consented to serve at the suggestion of Mr. Wiggin the bank-ers questioned the right of the New York banker to tell them who should conduct their meeting. Those most outspoken against the choice of Mr. Treman as chairman were Charles W. Williamson, force their own selection of nominees on Generally Firmer Tone Noted in jr., cashier of the People's National Bank, Salem, N. Y., and B. G. Higley, president of the Hudson Falls National Bank.

"I want this meeting conducted on the square!" shouted Mr. Williamson. "When The market on the curb yesterday de- I return home I want to tell my directors And having got that much, they don't further contracted. A few oil shares their own meetings in their own way, and propose to rest on their oars. They made showed increased activity, but price I don't believe a majority of four is large

when a smaller total of shares was
"done" on the Stock Exchange than yesterday, but there couldn't have been a
day when the trading was less interesting; not even that February 14, 1883, when
the low record for a five-hour session of
the low record for the bankers was a majority of the
wanted it. W. J. Henry, secretary of

meetings, told the bankers of Group 3 that the selection of a chairman had no legal bearing on the choice of directors. serve act provided for first and second choices by the banks, and that the banks of each group must follow the procedure explained in the organization committee's circular of May 6, which said that "each group will elect one Class A and one Class B director. The directors will therefore vote only on the nominees of their own group and not on all the nominees of their district." The computer nees of their district." The committee chosen by the bankers of Group 2 to represent them in the selection of candidates or directors of Classes A and B of the New York Federal Reserve Bank were: B. E. Smythe, cashier of the Gramatan National Bank, Bronxville, chairman; Howard B. Ward, president of the Lercy National Bank; Luther Gordon, president of the First National Bank, Brockport; William W. Clark, president of the First National Bank, Wayland; E. Alley, president of the First National Bank, Cortnd; Delmer Runkle, president of the People's National Bank, Hoosick Falls; J. Hamilton, president of the First National Bank, Corona, and H. C. Morgan, president of the First National Bank, Cuba, N. Y. Each member of this com-mittee represents one of the eight districts of the New York State Bankers' 1,250 West End Con... 55 85 83 84 tricts of the 1,250 tWest End Ext.. 4 416 4 416 Association.

The committee elected by Group 3 from \$55.000 Con Gas cvt 68..114% 115 *114% 114% the eight groups of the State Bankers' *Odd lots, tSells cents per share. 1When is-sued, 4Ex dividend. the First National Bank, Ovid; William Leffingwell, president of the Glen National Bank, Watkins; H. W. Dunlap, cashier of the First National Bank, Holland Patent; D. D. Woodard, president of the Granville National Bank; Leslie Palmer, president of the First National Bank, Croton-on-Hudson; Elmer G. Story, cashler of the Bayside National Bank, and A. B. Potterton, president of the Tottenville National Bank. Mr. Sanford, Mr. Leffingwell and Mr. Potterton were appointed by Mr. Merrill owing to the absence of representatives from Groups 2, 3 and 8 of the State Bankers' Association. These two committees, with the com-mittee from Group 1 of the 2d Reserve District elected last Tuesday, will hold a joint meeting on May 26 at the Clearing House to discuss the candidates eligible

for membership to the board of the Fed-THE METAL MARKETS.

THE METAL MARKETS.

COPPER—The local street market for copper was quiet, with electrolytic quoted 14 to and casting 14 214 to. Standard copper on the Metal Exchange was quiet, with spot. May June and July quoted 13.67 to 24.12 to. In London the market closed steady at 162 in London the market 13.50 graph and 163 118 26 for futures.

TIN—Steady: New York spot, May and June, 23.16 @33.30c. July, 32.00 g33.40c. and August 33.50g 33.50c. In London in closed firm at 150 for spot and 161 15s for futures.

LEAD—Quiet; New York spot, 3.55 @3.50c and East St Louis, 2.76 g.3.5c. In London lead closed at 13 12s 6d.

SPELTER—Quiet; New York spot, 5.05 & 5.15c and East St Louis, 4.90 g.5c. In London in SPELTER—Quiet; New York spot, 5.05 & 5.15c and East St Louis, 4.90 g.5c. In London in SPELTER—Quiet; New York spot, 5.05 &

TOBACCO STOCKS.

Quetations furni	hed	Broad a	L. Wi	nkelm	an
		High.		Bid.	Asi
British-Am Tob	-	-		22%	20
do new	-	-	-	217	611
Havana Tob		-	-	252	3
do pref	***		-		12
Reynolds		***	-	265	270
Tob Products	-	-	-	100	150
do pref	-	000	-	85	87
Clgar Stores	-	-	-	8734	88
do pref	-	-	-	112	115

DIVIDENDS DECLARED.

Ter	m.	Rate.	Payable.	date.
	Q	300	June 39	June 1
en Chemical pf	Q	195%	July 1	June 1
hesebrough Mfg.	Q.	0.0	June 19	June !
ocking Valley	Q:	200	June 30	June
oston & Albany	ű.	21475	June 30	May 3
ayl'd Oll & Gan. !	do	1	June 10	June
rt Fall Mfg	Q	\$4	June 1	May 2
lymouth Rub pf	Q	114%	June 1	May I
	12.00		200	

BOSTON STOCKS.

	MINING.			
Sales.	Open.	High.	Low.	LAS
250 Adventure .	1%	1%	176	
30 Ahmeek	275	276	275	270
100 Algomah	990	990	99c	99
39 Allouez	40%	40%	40%	40
100 Arizona Cor	n 4%	454	4%	4
50 Butte & B	1 2%	25	256	2
2,010 Hutte & Su	per 19%	40%	39%	40
38 Calumet &	Ariz. 6614	661/2	6654	66
I Calumet &		425	425	425
110 Copper Ran		3756	3754	37
10 East Butte		31%	11%	11
170 Granby		SITE	81%	
14 Island Creel	i pf Boly	8514		80
ě lake		614	676	
15 La Salle		174	455	4 5
70 Mass Con .		570	.00	45
2 Mohawk		45	90	81
6 New Areadi	MI 5%	5%	2614	26
140 North Butte	27	27	10	4
60 Old Colony	******	416	48	4
15 Old Dominie		18%	18%	181
125 Pond Creek		69	6834	69
25 Quincy		100	514	54
35 Shannon		2414	24%	24
10 Shattuck		36	26	26
10 St Mary's I		3614	2514	261
16 Tamarack .		S14	314	3
40 Trinity		121	125	421
6 Wolverine		TOTAL PROPERTY.	20.74	
I	RAILROAD			
15 Boston & A	ib 181	181	181	181

MISCELLANEOUS.

35 Amoskeag 60 60

56 Am Pneu Serv 2% 2%

10 do pref 18% 18%

35 East Bos Land 11% 11%

19 Eolson 252

22

91 Mass Gas 83% 83%

100 Mergenthaler 215% 25%

6 N E Cot Yarn 20 20

5 New Eng Tel. 134%

10 Nor Texas pref. 165

75 Reece Folding 4

46 Swift & Co. 166%

45 Torrington 31

1,229 United Fruit 153

1,190 United Shoe 66%

10 do pref 29

BONDS, MISCELLANEOUS. BONDS.

BOSTON CURB CLOSING.

Bid. Ask.	Bay S Gas. 12c	13c	New Baltic. 134	2
Bohemia. 135	15	Onco. 900	10	
Calaveraa. 135	15	So Lake. 3	3	
Chief Con. 510	500	S W Miami. 1	17	
Majestic. 210	220	U Verde E. 500	500	
Mex Metal. 140	150			

PHILADELPHIA STOCKS. Sales. Open. High. Low. Las 48 Cambria Steel ... 48 48 48 5 Elec Stor Bat... 53 52 53 53

2 Fourth St N Bk. 289%	280% 7714	289%	277
1 Gen Asphalt pt 774	2214	2314	225
20 Keystone Tel pf. 58	58	55	68
136 Lehigh Nav 78	78	78	75
100 Pen Salt Mfg 104	104	104	104
100 Phila Co 39%	39%	22.7	200
281 *Phila Elec 20%	26	2075	9.7%
280 Phila R Tr t c 17%	1770	1112	200
45 Union Trag 45%	40.5	900	974
12 Unit True N J 226	220	84	84
49 Unit Gas Imp 84			
BONDS.			
\$5,000 Am Gan & El &s. 85%	85%	85%	859

TORONTO STOCKS.

	ten te cont as record
COB	ALTS,
Bld. Ask.	Bid, Ask
Bailey 3 1 Beaver Cons. 2815 2915	La Rose 1.37 1.4
Buffalo 1.55 1.55	McKinley 65 71
Cobalt Lake. 48 50 Contagus 7.00 7.75	
Crown Res 1.26 1.28 Foster 4 5	Eliver Leaf 19
Gifford 734 In	Temiskaming., 15 15
Grt Northern 81/2 9 Hargraves 2 21/2	
Hudson Bay. 75 78	Leadure Committee
	UPINES.
447	19912

Apex 25, 82, Porcu Gold. —
Big Dome. 19.09 10.45 Percu Imp. 14,
Crown Chart. — 2, Porcu Imp. 14,
Dome Lake., 84, 9
Dome Exten. 41 415; Rea 10
Foley-OB 30 25
Hollinger 16.40 16.50 Swastika 14,
Jupiter 11 12
Nor Ont Exp 2.25 —
Pearl Lake... 42, 5
Pearl Lake... 42, 5
Scarce Super... 2.75

BALTIMORE STOCKS.

		High.		
6 Balt Trust	146	146	146	146
239 Con Power	10554	10814	10714	10714
10 do pref	114	114	114	114
235 Eikhorn Fuel	21	21	21	21
120 Fairmont Gas	3214	32%	2414	32% 65
100 Mon Val Trac	200	65	65	65
2,005 Unit Rys & Elec.	1942	28%		28%
		122.50		200
BON	DS.			
\$1,000 Anne & Poto 58.	10011	100%	100%	100%
\$1,000 Anne & Food to	1028	103%		
1,000 Atl Con St R 5s.	WTD:		6774	
1,000 B Sp Pt & C 4168.	277.70	9914	381	98%
1,000 Chic Rys 1st 6s	451.76			
10,000 Con Power 4128	Street.	89%		
8,000 Ga & Ala con 58.	104%	104%		1045
1.000 Ga Sou & Fla 58.	105	195	100	105
1,500 G B S Brew 4s	28	28	18	28
1 000 Lake Roland ba.	105	105	165	105

CHICAG		OCKO		
Sales. 10 Booth Fisheries 200 Chio C & Con. 100 do pref. 10 Chio Pneu Tool 210 Chie Ry series 31 Com Edlson. 5 Diamond Match. 10 Mont Ward pre 25 Nat Carbon. 26 Swift & Co 10 Union Carbide BB	35 1254 40 53 2. 3354 135 97 97. 11254 11054	1176 40 53 33% 125 97 11114 111	35 12 40 63 83% 125 96 113% 110 100%	1
\$5,000 Chic Ry 5s 25,000 do B 14,000 City Ry 5s 10,000 Swift 5s new 2,000 Union Loop 5s.	9974	98% 78% 99% 96% 83	98% 78% 99% 96% 83	100

PITTSBURGH 8	TOC	KS.	
ales. 239 Am Sewer Pipe. 1815 139 Am W Glass pf. 167 200 Columbia Gas. 1025 200 Crucble Steel. 15 10 do pref. 91 16 120 Ina Brewing. 44 85 do pref. 225 15 Lone Star Gas. 284 29 Mfrs Light. 100 20 Ohio Fuel Oil. 115 25 Pitts Brewing. 105 420 Pure Oil. 185	1856	10% 107 107 105 15 91% 4% 23% 50% 11% 10%	10: 10: 11: 11: 11: 11: 11: 11: 11: 11:
BONDS. \$1,000 Pitts Brew 6s 72	73	72	7

MONTREAL STOCKS.

Hid. Ask.

Hk of Mont. 229 241

Hragil'n Trac 76% 76% 16%

Can Cement. 28% 29 Mont Lt H&P 220% 220%

do pref. 89% 91 Nov 8 S & C. S & B

Crown Res. 1.22 1.23 Qgivie Pir M.114 115%

Dom Stl Corp 22% 22%

Dom Textile. 78% 74%

Unit Ry. 67% 82

Dom Textile. 78% 74%

STOCKS IN OTHER CITIES. PRICE MOVEMENT IN COMMODITIES

Wheat Declines, but Corn and Oats Gain-Coffee Closes Lower.

Abrupt changes of opinion regarding rop damage caused an excited market in wheat yesterday, and between the mixup over Hessian fly reports and the fact gains of 16 to 16c.

Weakness in the May position against the circulation of notices had a depressing effect on the coffee market, and while there practically was no change in the general situation an early small advance was changed into a close net unchanged to 6 points down.

TOTAL DOMESTIC RECEIPTS.

75		Ne	w York, May 22,	1914.
×	Wheat, bush	278,920	Tar, bbis	185
×	Corn, bush	3,450	Asphalt, bbls	875
	Oats, bush			5.615
	Malt, bush	12,800	Lead, pigs	1,340
16	Flour, bbls	6,836	Cotton, bales	675
	Flour, sacks	20,121	Mohair, pkgs	320
22	Dried beans, sks	45	Broom corn, bales	145
%	Grass seed, sks.		Hides (dry), bales	50
	Ollcake, sacks	798		3,360
250	Cornmeal, sacks	7,100		965
%	Hay, tons	836		26
	Millfeed, tons	168		27
	Wine (Cal), bbls	2,035	Molasses, bhls	59
	Pork, bbls	295	Tobacco, hhds	200
6	Hams, pkgs	10	Tobacco, pkgs	1.850
	Beef, bbls	25	Butter, pkgs	7,084
2	Cut meats, pitgs.	560	Cheese, pkgs	2,118
•	Canned meat, cs	101	Eggs. pkgs	
	Lard, tes	315	Dr poultry, pkgs.	
k.	Lard, kegs		Live poultry, cts.	151
	Lard, cases	117	Apples, bbis	1,350
00	Tallow, tes	79	Apples, boxes	975
14	Tallow, bbls	20	D prunes(Cal), pgs	1,475
	Oleo otl, tes	841	Onlons, bbls	2,825
a	Cot'seed oil, bbis	50	Oranges (Cal), bxs	7,365
	Lub off, bbis	290		4,025
	Linseed oil, bbla	678		60
	Rosin, bols	897	Potatoes, bbls	7,960
	Rosin oil, bbis	5%	Raisins (Cal), bxs.	2,250
t.	Turpentine, bbis	178	Rice, pkts	1,340
		-		

	EXP	ORTS.	
Peas, bush Beans, bush Flour, bbis Flour, sacks Cornmeal, bbis	125 3,840 43 618 8,751 22,289 30 183,400 154	Whiskey, gals Olicake, lb1 Pork, bbls Eeef, tcs Dacon, lb	5,76 ,050,00 5 637,87 ,247,10 820,00 5,55 12,22
CASH	QU	OTATIONS.	

11614 11612 Iron, N. No 1 f. \$15 50 Flour, Mpls pat. 34 50 Iron, N. No 2 f. 15 25 Cotton, middling 13 60

	Exchange lead, 2,90 Spelter 5.10 Wheat, No 2 red 1 97%	Hogs, dr. 160 tb. 12 Lard, mid West, 10 05
	Oats, stand wn. 46%	•

				100	Yester
2200	Open.	High.	Low.	Close.	day
May			-	1 06	1 06
July	97	97	207	96%	96
September		-	CONTRACT:	94%	94
12	STERIC	OR REC	EIPT	4	
		Wheat	C	rn.	Oat
To-day					471.00
Last week		371,000			401.0
Last year					611.00
SEX	BOAR	D CLEA	PAN	nua	
******	*****	Flour.	1177	ent.	Cort
To-day		40,000		000	COL
Last week		43,000			1.00
Last year					21.00
			77000	nerene.	-

٠	car, but there was an absence of general de-
	mand. Spring patents, \$4 70@\$4 90; winter
	straights, \$4 35@\$4 50; winter patents, \$4 50@
	\$4 80; spring clears, \$4 15@\$4 30; extra No
	winter, \$3 75@\$3 90; No 2, \$3 50@\$3 65; Kansa;
	straights, \$4 25@\$4 35; fancy spring patents
	\$5 40fr \$6. RYE FLOUR-Steady; fair to good
	\$3 25@\$3 50; choice to fancy, \$3 55@\$3 70
٠	CORNMEAL-Firm; kiln dried, \$3 20. BAG
	MEAL-Fine white and yellow, \$1 45@\$1 50
d	coarse, \$1 40981 45. FEED-Western quiet
٠	bran, 100-th sacks, \$27.50; standard middling
	\$27; flour do, \$29 10; red dog, \$30 50; city
6	steady; bulk, \$27; sacks, \$29.50; middling
•	steady; bulk, \$27; sacks, \$29.50; middling \$28.50@\$30.50; red dog, \$31; oilmeal, \$32@

	Open.	HIER.	LOW.	
Spot		-		7.00@7.20
May		-		7.00@7.20
June		2004	and the	7.0967.15
July	7.27	7.17		7.25@7.26
August	7.40	7.40	7.39	7.38@7.39
	7.45	7.46		7.440 7.46
October	7.15	7.19		7.1867.20
November		11000		6.75@6.90
December			-	6.65 116.75
ACCOUNT SEC	8	CGAI		

Receipts, 7.084 pkgs. Trade not so brisk, but feeling steady to firm. Creamery, extras, 20449 25e; firsts, 24925e; seconds, 226234e; thirds, 2162114e; held, 1846025c; state dairy, finest, 244 825e; good to prime, 23624e; process, extras, 2044921c; firsts, 19929c. EGGS.

amounted to about 35,000 bags for first and second half July shipment, at 2%c Cuba, 60st and freight for first half of July and 2 13,320 for the second half, equal to 3.30c and 3.42 for centrifugal, in London beet sugar was higher at 29 8%d for May and June and 38 10 %d for August, with the curb at 28 8d for May, 98 8%d for June and 98 10d for August, Williett & Gray report the total stock of Europe and America as 3,608,620 tons, against 3,687,690 last year at the same uneven dates. The increase of stock is 11,500 tons, against an increase of 72,642 tons last week. The total stocks and afloats together show a visible supply of 8,913,620 tons, against 3,803,000 last year, or an increase of 20,540 tons.

COUNTRY PRODUCE MARKETS.

New York, May 22, 1914.

FRESH—Receipts, 1,698 bils apples. Apples dull. Oranges and grapefruit firm. First car California muskmelons arrived to-day. Pine-apples higher. APPLES, Ben Davis, Gano and Hubbardson, bil. 3898; 1828; 1829 11.93 12. FRUITS.

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COTTON BREAKS AND PARTLY RECOVERS

May Shows a Slight Gain, with Other Months Off at the Close.

The cotton market met heavy realizing yesterday, and there was a sharp break in prices, but offerings were well enough absorbed on a scale down to cause a final rally, and the close was steady at a net advance of 4 points on May, although up over Hessian fly reports and the fact that there was an oversold condition apparent an early advance of % to %c was more than lost in the afternoon break.

The close showed net losses for the day of % to %c. Corn was influenced by bullish Argentine reports, with some crop complaints, and gained % to %c. A crop scare in oats was responsible for net scare in oats was responsible for net seeds.

**Receipts 2.118 boxes the day of stock. State whole milk, fresh, specials, 10%@11%c; good to sking, fresh, specials, 10%@11%c; good to choice, 9@10c.

EGGS.

**Advance of 4 points on May, although advance of 5 points on May, although advance of 4 points of alter deliveries still showed net loss of from 3 to 14 points. There was no change in the general character of the private crop news reaching the trade. There were favorable reports from central sections of the beit, but unfavorable accounts on the beit, but unfavorable reports from central sections of the beit, but unfavorable reports from central sections of the beit, but unfavorable accounts on the beit, but unfavorable reports from central sections Receipts, 31.872 cases. Market unsettled and weak, with average of values lower. Fresh gathered, extras, dozen, 2502324c; storage of packed, firsts to extra firsts, 2042024c; regular packed, extra firsts, 2042024c; firsts, 194 200; seconds, 134219c; nearby hennery whites, fine to fancy, 274-282c; nearby, hennery browns, 250219c; gathered and mixed, 1942124c; DUCK EGGS, nearby, Indian Runer, 24c; selected, 1852c; Tennessee and other good Southern, 18329c. some in the trade are still talking a govbales. Local contract prices:

b. \$10 25; 54 sheep, 117 lb. \$5.

Receipts, 5.450 head; barely a carload on sale. Prices about steady, heavy to light hogs selling at \$5 99929 per 100 lb. roughs, at \$7 50 95; 190.

Sales—S. Sanders: \$ state hogs, 153 lb average, \$9 per 100 lb; 4, 195 lb, \$5 95; 2, 260 lb. \$5 90; 1 rough, 300 lb. \$7.75; 1 stag. 459 lb. \$5; Cresterday). 4 Penn hogs, 145 lb. \$5.

Newton & Co.; 5 state hogs, 210 lb. \$50; 2 roughs, 230 lb. \$7 90.

Tobin & Shammon: 5 state hogs, 150 lb. \$9; 1 rough, \$50 lb. \$7 90.

Kerna Commission Co.; 2 state hogs, 125 lb. \$5.

Chicago, May 22.—HOGS—Receipts, 17,500; lower; bulk of sales, \$8,00385 50; light, \$8,250; 88,50; mixed, \$8,20638 52; heavy, \$8,100; 88,50; mouth, \$8,10638 52; pag, \$7,00385 30; CATTLE—Receipts, 1,500; steady; beaves, 7,40639 50; stears, \$7,10638 20; stockers and feeders, \$6,40638 55; cows and helfers, \$5,706 50; series, \$7,006310, SHEEP—Receipts, 10,000; steady; sheep, \$5,25636 15; yearlings, \$6,10637 15; lambs, \$6,25638 35; springs, \$6,75 538 60.